

OCTOBER 13, 2015

CARE WITHDRAWS THE RATING ASSIGNED TO THE LONG TERM NCD OF JYOTHY LABORATORIES LIMITED

Ratings

Facilities	Amount (Rs. crore)	Ratings ¹	Remarks
Long term Non-Convertible Debenture	65.00	-	Withdrawn
Total Instrument	65.00 (Rupees Sixty five crore only)		

Rating Rationale

CARE has withdrawn the rating assigned to the NCD issue of Rs.65.00 crore of Jyothy Laboratories Ltd with immediate effect, due to extinguishment of the said instrument as the company has fully repaid the amounts under the said issue and there is no amount outstanding under the issue as on date.

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****For detailed Rationale Report and subscription information, please contact us at www.careratings.com**

CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

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In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

¹ Complete definition of the ratings assigned are available at www.careratings.com and other CARE publications

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